

Explanation of variances – pro forma

Name of Council: **INKPEN PARISH COUNCIL**

County: **BERKSHIRE**

Please provide full explanations, including numerical values for the following

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2 ^{^^}	2020/2021 £	2021/2022	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates & Levies</i>	14,000	14,000			Explanation not required <15%
Box 3 <i>Total other Receipts</i>	2	2,082	2080	+104%	2020/21 Bank interest totalled £2.05. 2021/2022 Receipts received were: VAT refund of £128.64; WBC Grant for fencing £452.57; Local History Grant received £1500
Box 4 <i>Staff costs</i>	6026	6,025			Explanation not required <15%
Box 6 <i>Other Payments</i>	5,934	7,085	+£1151	+19%	2021/2022 Increase due to payment of part History Grant to the local group - £1110 and renewal of Defibrillator pads +£43.
Box 7 <i>Balances carried forward</i>	14,461	17,433	+2972	+20%	Low activity due to Covid restrictions. Working capital carry forward is £9,595 & Includes the remaining unspent History Grant; funding from WBC grant for pre payment in 2020/21; and funding to meet the cost of the Conservation Area Appraisal. Ringfenced Grant funding from external providers totalling £1,837 ; and Capital Reserve £6,000 for future ditch clearance/land restoration.Total: £7837 Grant ringfenced fund details are: WBC £1,064.98 for notice board; Parish Plan Grant £589 for History Group; Greenham Trust Grant of £118.55 for football& Black Legend; S106 open space remaining fund of £43.27 ; Inkpen 92 Group grant remaining of £21.54 ; Total £1,837.
Box 9 <i>Total fixed Assets</i>	16,613	16,613			Explanation not required <15% No change to fixed assets