

## Explanation of variances – pro forma

Name of Council: **INKPEN PARISH COUNCIL**

County: **BERKSHIRE**

Please provide full explanations, including numerical values for the following

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2''	2019/2020	2020/2021 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates &amp; Levies</i>	14,000	14,000			<b>Explanation not required &lt;15%</b>
Box 3 <i>Total other Receipts</i>	312	2	-310	-65%	<b>2020/21</b> VAT refund payment delayed from HMRC and payment falls into the next financial year. Bank interest totals £2.05 in year. <b>2019/2020</b> Receipts represent: £10.20 Bank interest; £14 refund; £288.06 VAT refund
Box 4 <i>Staff costs</i>	5,848	6026	+178	+3%	<b>Explanation not required &lt;15%</b> 2020/21 Review of remuneration undertaken for the Clerk.
Box 6 <i>Other payments</i>	8,579	5,934	-2645	-30%	Lower activity in year due to Covid: <b>2020/21</b> Lower grass maintenance payments (-£735); no Election costs (-£1102); lower payment on grant purchases (-£891) resulting in lower VAT payments.
Box 7 <i>Balances carried forward</i>	12,419	14,461	+2042	+16%	Lower activity in year due to Covid. Working capital carry forward is £6,753. Held within the balance carried forward is the ringfenced Grant funding from external providers totalling <b>£1,707</b> ; and Capital Reserve <b>£6,000</b> for future ditch clearance/land restoration. Total: <b>£7,707</b> Grant ringfenced fund includes: WBC <b>£1,064.98</b> for notice board; Parish Plan Grant <b>£359</b> for History Group; Greenham Trust Grant of <b>£118.55</b> for football & Black Legend; S106 open space remaining fund of <b>£143.27</b> ; Inkpen 92 Group grant remaining of <b>£21.54</b> ; <b>Total £1707.</b>
Box 9 <i>Total fixed Assets</i>	16,613	16,613	NIL		<b>Explanation not required &lt;15%</b> No change to fixed assets